









Workers' Compensation Claims Review

<p>We all know that</p> 	<p>accidents are bound to happen.</p> 	<p>But, why add insult to injury by</p> 	<p>paying too much on your claims?</p> 
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Many business owners feel that once a claim occurs and a reserve has been set, they are at the mercy of the system. Insurance companies must set reserves in order to meet their fiduciary responsibility. However, there are still many concerns that need to be addressed.

Question This. . .

- *Are the reserves too high?*
- *Does all case file information justify reserves?*
- *Is subrogation appropriate?*
- *Are recoveries applied correctly?*
- *Has the doctor completed a projected future medical cost analysis?*
- *Who is pushing the company to bring a file to closure?*

 <p>Your agent must do everything that they</p>	 <p>can for you once the claim occurs,</p>	 <p>mitigating the loss and</p>	 <p>controlling your costs.</p>
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Accidents happen. But we can help make them less painful.



Every dollar of overstated reserves will ultimately find its way into your experience modifier and your future premiums.

Compliance



We offer complete Workers' Compensation Compliance Checks, Reviews & Claims Analysis, through our. . .

4 Step Plan:

- 1 COMPREHENSIVE AUDIT** - We will perform a comprehensive review of your current claims audit and claims management procedures for the purpose of determining if your claim dollars may be more properly monitored, controlled and managed.
- 2 DEVELOP ACTION PLAN** - Initially, we will begin by performing a comprehensive review of all of your claims for the past four years. Then, an audit will be conducted of all open claims to justify reserves and pursue closure. Next, a trending analysis will be conducted to determine problem areas and we will suggest loss control procedures and claims management techniques to correct these. Finally, we will help you to develop in-house claims management policies and procedures, in addition to providing training for your personnel in these areas.
- 3 IMPLEMENTATION** - We will develop a schedule based on your needs and priorities. It establishes responsibilities on integrating the action plan and details our involvement in the process as well.
- 4 MONITOR & UPDATE** - A timeline highlighting important dates regarding data filing deadlines and when to perform periodic reviews.

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- We communicate with Workers' Compensation carriers on a regularly-scheduled basis to help you control your Workers' Compensation costs.
- The performance of a claim audit by your agent ensures that the carrier justify the reserve. Many times we find that the reserves are too high. This ends up costing you a substantial amount of money as it impacts your modifier for three (3) years.
- Additionally, we seek recovery through other third-party sources. When we find that there is possible recovery, we monitor the insurance company to make sure that you receive the money so that your total losses decrease and your modifier is what it should be!

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YOU Manage Your Claims

Sheboygan Office:
832 Niagara Ave.
Sheboygan, WI 53081
920-457-7781



Manitowoc Office:
1011 Washington St., #5
Manitowoc, WI 54220
920-686-1800